

11/1/2021

ANNOUNCEMENT COMPLETION OF TRANSFER OF THE PARTICIPATION IN SINGULARLOGIC

"MARFIN INVESTMENT GROUP HOLDINGS S.A." ("MIG") hereby announces, further to the Announcements dated 21/10/2020, 30/11/2020 and 30/12/2020, the successful completion of the sale process regarding its participation in "SINGULARLOGIC INFORMATION TECHNOLOGY SYSTEMS AND SOFTWARE APPLICATIONS S.A." ("SINGULARLOGIC") by signing today the transfer deed for the entire stake it holds directly and indirectly (through its wholly owned subsidiary "TOWER TECHNOLOGY HOLDINGS (OVERSEAS) LIMITED") in SINGULARLOGIC, to the investment scheme "EPSILON NET" and "SPACE HELLAS". As already announced the total consideration of the transaction, including the consideration for the transfer of the shares and the consideration for the transfer of SINGULARLOGIC's loan liabilities towards PIRAEUS BANK, amounted to €18,050,000 and was fully paid by the buyers. "Euroxx Securities S.A." acted as Financial Advisor to MIG for the sale process.